

TERMS AND CONDITIONS

Last Updated: October 19, 2017 Please read carefully these Terms and Conditions (hereinafter – the “Terms”) before using a website <http://lh-crypto.io/> (hereinafter – the “Website”), as they affect your obligations and legal rights, including, but not limited to waivers of rights and limitation of liability. If you want to participate in the upcoming L&H-CRYPTO Initial Coin Offering (hereinafter – the “ICO”), you should also read these Terms and accept them. If you do not agree with these Terms, you shall not use the Website or buy # LHCoins.

1. DEFINITIONS

- 1.1. Account – a User’s account on the Website, which is created and used to buy # LHCoin. A User receives the access to an Account upon registration on the Website <http://lh-crypto.io/>. Only authorized Users have a right to buy # LHCoin on the terms provided herein.
- 1.2. Agreement – these Terms and all other operating rules, policies, and procedures that are published on the Website (including privacy policy, cookie policy etc.).
- 1.3. Ethereum or ETH – a consensus network that enables a new payment system and a completely digital money; the decentralized payment network that is powered by its users with no central authority or middle men.
- 1.4. Blockchain – type of distributed ledger, comprised of unchangeable, digitally recorded data in packages called blocks.
- 1.5. LH-CRYPTO Initial Coin Offering – period from October 30, 2017, to December 31, 2017, when the User is able to buy # LHCoin.
- 1.6. # LHCoin. – cryptographic token, which is a software product (digital resources), created by the Company as a proof of membership of their holders in the LH-CRYPTO system (system, not legal entity). # LHCoin is not similar to securities, and shall not be considered as such. They are coins that will be used on new platform LH-CRYPTO.
- 1.7. User, you – anyone who uses the Website, with or without prior registration and authorization.
- 1.8. Website, the Company, lh-crypto, we, us – collectively refer to the internet website lh-crypto.io and the corporate entity Larson and Holz IT Limited registered under the laws of Vanuatu. In no way shall the company be deemed a partner, employer or agent for any User or providing any financial services thereto.
- 1.9. Website – lh-crypto.io

2. GENERAL INFORMATION.

- 2.1. These Terms are a legally binding Agreement between you, the User, on the one part, and the Company, on the other part, also individually referred to as a “Party” and collectively as the “Parties”.
- 2.2. These Terms define basic mutual rights and obligations of the Company and the Users, either registered or just visiting certain pages of the Website, during their use of the Website, including but without limitation, for the purpose of buying the #LHCoin.
- 2.3. By using the Website, the Users accept these Terms in full and agree to be bound thereby and comply therewith.
- 2.4. These Terms are effective at the time the Users begin using the Website. The Users may withdraw from their obligation under the Terms at any time by discontinuing the use of the Website.
- 2.5. The User acknowledges and accepts that:

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- 2.6. these Terms are subject to change, modifications, amendments, alterations or supplements at any time without prior written notice, at The Company's sole discretion, by updating this posting at the "Last Updated" section; the User's continued use of the Website after the amendments etc. shall constitute the User's consent hereto and acceptance hereof; - the Company reserves the right, at its own and complete discretion, to modify or to temporarily or permanently suspend or eliminate the Website, and/or disable any access to the Website.
- 2.7. By using this Website, you covenant, represent, and warrant that: you are of an age of majority to enter into this Agreement, meet all other eligibility and residency requirements, and are fully able and legally competent to enter into the terms, conditions, obligations, affirmations, representations, and warranties set forth herein and to abide by and comply herewith; - you are aware of all the merits, risks and any restrictions associated with cryptographic tokens (their buying and use), cryptocurrencies and Blockchain -based systems, as well as you know how to manage them, and you are solely responsible for any evaluations based on such your knowledge; - you have necessary and relevant experience and knowledge to deal with cryptographic tokens, cryptocurrencies and Blockchain -based systems, as well as you have full understanding of their framework
- 2.8. You shall not use the Website if you are prohibited under the applicable law from using it. In particular, should any limitation or prohibition as to your purchase or use of any amount of the #LHCOin exist under the applicable law, we persistently recommend you not to use this Website and not to buy #LHCOin.

3. SALE OF LH-CRYPTO

- 3.1. You may purchase the #LHCOin within the period of LH-CRYPTO Initial Coin Offering set out herein and after on different exchanges.
- 3.2. Early Bird Bonus ver 1 (2) payouts
Early Bird Bonus (EBB) is a bonus programme which includes accrual of extra tokens by early ICO participants. According to this programme, the LHC tokens' price will increase throughout ICO and POST ICO following the special timetable published on the ICO official site.
The markup for the token price of each time period is multiplied by the number of tokens sold. The amount is divided between the investors of the previous period according the amount of their investment.
The EBB is shown in ETH in investors' Personal Area on our site. Our clients can receive EBB as extra #LHC tokens.
When EBB is accrued, investors can see the estimated number of tokens that corresponds to the amount of this bonus (X_LHC).
Two weeks after the POST ICO, crowdsale participants have to send a request for the conversion of EBB to LHC tokens. When the request is received, the project administration will convert EBB at the best price of #LHC tokens = 0,1287 USD.
If the resulting number of tokens is lower than X_LHC due to the ETH exchange rate, the investor will receive a bigger amount.
After the EBB is converted into tokens, the tokens will be transferred to the ETH-wallet attached to the investor's Personal Area.
- 3.3. If the total amount of #LHC tokens left after the POST ICO is not enough for the EBB bonus accruals, the remaining bonus will be transferred in #LHC_b
- 3.4. All the unsold #LHCOins will be destroyed.

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- 3.5. The #LHCoin is the proof of its' holders' membership in the L&H-Crypto (system, not legal entity). The #LHCoin currency provides their holders free circulation on the exchange markets, pay any service in it, contribute to it with the expectation to its rising cost.
- 3.6. Within the period from three to nine months after ICO launch investors are be able to sell #LHCoins to any individual or entity. The Users may trade #LHCoins to Ethereum on the inner market, then #LHCoin will be freely turned over on the exchange.
- 3.7. Any User who wants to buy the #LHCoins shall follow the instructions in the Personal Area on the Website using email address, as well as have Ethereum in any wallet.

20 000 000 #LHCoins are distributed during PREICO. Investors transfer funds in Ethereum to the wallet, specified in the Personal Area. Within one day after the finish of the PREICO stage the #LHCoins are distributed among the investors. The #LHCoin rate is set as the total of investment divided to the initial number of #LHCoins in U.S dollar but no less than \$ 0,1 per 1 #LHCoin.

Then during the ICO stage the User is welcome to buy the #LHCoin at the exchange rate, specified at PREICO but no less than \$0,1 per 1 #LHCoin. To complete the purchase the User should deposit an amount that is equal to an amount of the #LHCoin he/she would like to receive. The transfer is available in Ethereum or other altcoins that are specified in the Personal Area .

- 3.8. The #LHCoin purchased hereunder may be sold and transferred by the User at any time after the ICO via cryptocurrency exchanges if the #LHCoin are listed in any.
- 3.9. By buying #LHCoin hereunder the User represents and warrants that his/her funds in no way came from illegal or unethical sources.
- 3.10. The #LHCOIN offers limited real rights as contained in the #LHCOIN ICO terms and conditions. The #LHCoins are transferable, are not refundable and are not for speculative investment. No promises of future performance or value are or will be made in respect to the #LHCOIN, including no promise of inherent value, no promise of continuing payments, and no guarantee that the #LHCOIN will hold any particular value. The #LHCOIN are sold as functional goods and all the proceeds received from them through the ICO will be spent free from any conditions.
- 3.11. It is your responsibility to determine what, if any, taxes apply to the transactions you perform with #LHCoins and it is your responsibility to report and remit the correct tax to the appropriate tax authority. You agree that The Company, its members and statutory representatives and any of the developers who programmed or contributed #LHCoin source code are not responsible for determining whether taxes apply to your transactions or for collecting, reporting, withholding or remitting any taxes arising from any transactions.
- 3.12. Nothing in the Terms is intended to nor shall create any partnership, joint venture, agency, consultancy or trusteeship. You and the Company, its members and statutory representatives and any of the developers who programmed or contributed to LH-Crypto source code are with respect to one another totally independent
- 3.13. You hereby acknowledge that you are aware that any transaction performed on Website is irreversible. It is not anyhow possible to change or correct any parameter of any transaction once it was submitted. We strongly encourage you to check all of details of transactions prior to your confirmation that you wish to proceed with any transaction

4. USER REGISTRATION AND ACCOUNT

- 4.1. For the purpose of buying #LHCoin, The User creates an individual account on the Website and receives a login and a password. You confirm that all information you have provided for your

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Account is current, complete and accurate. Registration data and other information about you are subject to LH-Crypto Privacy Policy available on the Website.

- 4.2. You hereby expressly consent that you are solely responsible for the use of your login and password and for everything done using your registration details. You agree to keep your login information and password private. You are solely responsible for any loss or damage you or we may suffer as a result of your failure to do so.
- 4.3. You may deactivate your registration with the Website, at any time and for any reason, by sending an email request to support@lh-crypto.io. We may terminate your use of and registration with the Website at any time if you violate these Terms, at our sole discretion and without prior notice and without any liability or further obligation of any kind whatsoever to you or any other party, when we find such measures reasonable and/or necessary in a particular situation.

5. THIRD PARTY WEBSITES AND SERVICES

- 5.1. The pages of the Website may contain links to third-party websites and services. Such links are provided for your convenience, but their presence does not mean that they are recommended by the LH-Crypto. In addition, the LH-Crypto Foundation does not guarantee their safety and conformity with any user expectations. Furthermore, we are not responsible for maintaining any materials referenced from another site, and makes no warranties for that site or this service in such context.
- 5.2. The LH-Crypto assumes no obligations in the event of any damage or loss, or any other impact, directly or indirectly resulting from the use of any content, goods or services available on or through any such third-party websites and resources

6. INDEMNIFICATION

- 6.1. To the extent allowable pursuant to applicable law, the User shall indemnify, defend, and hold the LH-Crypto Foundation and/or its subsidiaries, affiliates, directors, officers, employees, agents, successors, and permitted assignees harmless from and against any and all claims, damages, losses, suits, actions, demands, proceedings, expenses, and/or liabilities (including but not limited to reasonable attorneys' fees incurred and/or those necessary to successfully establish the right to indemnification) filed/incurred by any third party against the LH-Crypto Foundation arising out of a breach of any warranty, representation, or obligation hereunder.

7. DISCLAIMER OF WARRANTIES AND LIMITATION OR LIABILITY

- 7.1. THIS WEBSITE AND THE #LHCOIN ARE PROVIDED ON AN "AS IS" BASIS AND WITHOUT ANY WARRANTIES OF ANY KIND, EITHER EXPRESSED OR IMPLIED. YOU ASSUME ALL RESPONSIBILITY AND RISK WITH RESPECT TO YOUR USE OF THE WEBSITE AND BUYING OF ANY NUMBER OF THE #LHCOIN AND THEIR USE.
- 7.2. YOU HEREBY EXPRESSLY AGREE THAT, TO THE MAXIMUM EXTENT PERMITTED BY THE APPLICABLE LAW, THE COMPANY DOES NOT ACCEPT ANY LIABILITY FOR ANY DAMAGE OR LOSS, INCLUDING LOSS OF BUSINESS, REVENUE, OR PROFITS, OR LOSS OF OR DAMAGE TO DATA, EQUIPMENT, OR SOFTWARE (DIRECT, INDIRECT, PUNITIVE, ACTUAL, CONSEQUENTIAL, INCIDENTAL, SPECIAL, EXEMPLARY OR OTHERWISE), RESULTING FROM ANY USE OF, OR INABILITY TO USE, THIS WEBSITE OR THE MATERIAL, INFORMATION, SOFTWARE, FACILITIES, SERVICES OR CONTENT ON THIS WEBSITE, FROM BUYING OF THE #LHCOIN OR THEIR USE BY THE USER, REGARDLESS OF THE BASIS, UPON WHICH THE LIABILITY IS CLAIMED AND EVEN IF THE COMPANY HAS BEEN ADVISED OF THE POSSIBILITY OF SUCH LOSS OR DAMAGE.

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- 7.3. YOU UNDERSTAND AND AGREE THAT THE COMPANY SHALL NOT BE HELD LIABLE TO AND SHALL NOT ACCEPT ANY LIABILITY, OBLIGATION OR RESPONSIBILITY WHATSOEVER FOR ANY CHANGE OF THE VALUE OF THE #LHCOIN OR ETHS. THE COMPANY SHALL NOT PROVIDE THE USER REFUND POSSIBILITIES (PAYOUT LIQUIDITY) FOR PURCHASED #LHCOIN. THE USER UNDERSTANDS AND EXPRESSLY AGREES THAT THE COMPANY SHALL NOT GUARANTY IN ANY WAY THAT THE #LHCOIN MIGHT BE SOLD OR TRANSFERRED DURING OR AFTER THE ICO.
- 7.4. AT ANY CASE, TOTAL AMOUNT OF OUR AGGREGATE LIABILITY HEREUNDER MAY NOT EXCEED 100 (ONE HUNDRED) US DOLLARS. IF APPLICABLE LAW DOES NOT ALLOW ALL OR ANY PART OF THE ABOVE LIMITATION OF LIABILITY TO APPLY TO YOU, THE LIMITATIONS WILL APPLY TO YOU ONLY TO THE EXTENT PERMITTED BY APPLICABLE LAW. YOU UNDERSTAND AND AGREE THAT IT IS YOUR OBLIGATION TO ENSURE COMPLIANCE WITH ANY LEGISLATION RELEVANT TO YOUR COUNTRY OF DOMICILE CONCERNING USE OF THIS WEBSITE AND USE AND BUYING OF THE #LHCOIN, AND THAT THE COMPANY SHOULD NOT ACCEPT ANY LIABILITY FOR ANY ILLEGAL OR UNAUTHORIZED USE OF THIS WEBSITE AND USE AND BUYING OF THE #LHCOIN. YOU AGREE TO BE SOLELY RESPONSIBLE FOR ANY APPLICABLE TAXES IMPOSED ON TOKENS PURCHASED HEREUNDER.
- 7.5. THE COMPANY DOES NOT WARRANT OR REPRESENT THAT ANY INFORMATION ON THE WEBSITE IS ACCURATE OR RELIABLE OR THAT THE WEBSITE WILL BE FREE OF ERRORS OR VIRUSES, THAT DEFECTS WILL BE CORRECTED, OR THAT THE SERVICE OR THE SERVER THAT MAKES IT AVAILABLE IS FREE OF VIRUSES OR OTHER HARMFUL COMPONENTS. THE COMPANY SHALL NOT BE LIABLE FOR UNINTERPRETED AVAILABILITY OF THE WEBSITE AT ALL TIMES, IN ALL COUNTRIES AND/OR ALL GEOGRAPHIC LOCATIONS, OR AT ANY GIVEN TIME.
- 7.6. YOU UNDERSTAND THAT #LHCOIN, LH-CRYPTO, BLOCKCHAIN TECHNOLOGY AND OTHER ASSOCIATED AND RELATED TECHNOLOGIES MAY BE EFFECTED BY ADVERSE CHANGES IN THE MARKET, FORCE MAJEURE OR OTHER NEGATIVE CONSEQUENCES, WHICH ARE OUTSIDE THE CONTROL OF THE COMPANY.
- 7.7. YOU ACKNOWLEDGE THAT THERE ARE FOLLOWING RISKS ASSOCIATED WITH UTILIZING #LHCOIN AND FUTURE PLATFORM LH-CRYPTO INCLUDING:
- 7.7.1. FAILURE OF HARDWARE, SOFTWARE AND INTERNET CONNECTIONS;
 - 7.7.2. REGULATORY ACTIONS IN ONE OR MORE JURISDICTIONS;
 - 7.7.3. THAT THIRD PARTIES MAY OBTAIN UNAUTHORIZED ACCESS TO INFORMATION INCLUDING YOUR CRYPTOGRAPHIC UNIQUE ID ATTRIBUTABLE TO YOUR USER ACCOUNT AND DCT STORED WITHIN LH-CRYPTO;
 - 7.7.4. CREATION OF UNOFFICIAL DUPLICATION TO LH-CRYPTO;
 - 7.7.5. INSUFFICIENT INTEREST IN LH-CRYPTO PROJECT;
 - 7.7.6. MALICIOUS SOFTWARE, WEAKNESSES OR BUGS INTRODUCTION INTO THE INFRASTRUCTURAL ELEMENTS OF LH-CRYPTO;
 - 7.7.7. ATTACK OF MINERS ON DCT (SUCH AS DOUBLE-SPEND ATTACKS, MAJORITY MINING POWER ATTACKS, „SELFISH-MINING“ ATTACKS OR RACE CONDITION ATTACKS);
 - 7.7.8. DESTABILIZATION OF LH-CRYPTO AND #LHCOIN DUE TO A DRAMATICALLY INCREASED DEMAND;
 - 7.7.9. SLOWING THE TRANSACTION PROCESS TIME OF #LHCOIN DUE TO INSUFFICIENT MINING COMPUTATION RESOURCES;
 - 7.7.10. TEMPORARY NETWORK INCOHERENCE;
 - 7.7.11. INVESTMENT INTO #LHCOIN CAN LEAD TO LOSS OF MONEY OVER SHORT OR EVEN LONG PERIODS.

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8. INTELLECTUAL PROPERTY RIGHTS

- 8.1. The Company has valid, unrestricted and exclusive ownership of rights to use the patents, trademarks, trademark registrations, trade names, copyrights, know-how, technology and other intellectual property necessary to the conduct of selling of the #LHCoin and his activities generally.
- 8.2. In no way shall this Agreement entitle the User for any intellectual property of the Company, including the intellectual property rights for the Website and all text, graphics, user interface, visual interface, photographs, trademarks, logos, artwork, and computer code, design, structure, selection, coordination, expression and other content connected to the Website. Arrangement of such content is owned by the #LHCOIN Foundation and is protected by the Intellectual Property Rights and fair competition laws.
- 8.3. There are no implied licenses under the Agreement, and any rights not expressly granted to the User.

9. JURISDICTION AND DISPUTE RESOLUTION

- 9.1. All questions concerning the construction, validity, enforcement and interpretation of this Agreement shall be governed by, construed, and enforced in accordance with the laws of Republic of Vanuatu.
- 9.2. To resolve any dispute, controversy or claim between them arising out of or relating to this Agreement, or the breach thereof, the Parties agree first to negotiate in good faith for a period of not less than sixty (60) days following written notification of such controversy or claim to the other Party.
- 9.3. If the negotiations do not resolve the dispute, controversy or claim to the reasonable satisfaction of all Parties during such period, then the Parties irrevocably and unconditionally submit to the exclusive jurisdiction of Republic of Vanuatu courts under the applicable law, as set out in clause 9.1 hereof.

10. MISCELLANEOUS

- 10.1. Entire Agreement. This Agreement is intended to fully reflect the terms of the original agreement between the Parties. No provision of the Agreement shall be considered waived unless such waiver is in writing and signed by the Party that benefits from the enforcement of such provision. No waiver of any provision in the Agreement, however, will be deemed a waiver of a subsequent breach of such provision or a waiver of a similar provision. In addition, a waiver of any breach or a failure to enforce any term or condition of the Agreement will not in any way affect, limit, or waive a Party's rights hereunder at any time to enforce strict compliance thereafter with every term and condition hereof.
- 10.2. Assignment. The L&H Crypto Foundation may, at its sole discretion, assign its rights and/or delegate its duties under this Agreement. You may not assign your rights or delegate your duties, and any assignment or delegation without the written consent of the #LHCOIN Foundation, which the #LHCOIN Foundation may withhold at its sole discretion, shall be void.
- 10.3. Severability. If any term, provision, covenant or restriction of this Agreement is held by a court of competent jurisdiction to be invalid, illegal, void or unenforceable, the remainder of the terms, provisions, covenants and restrictions set forth herein shall remain in full force and effect and shall in no way be affected, impaired or invalidated, and the Parties hereto shall use their commercially reasonable efforts to find and employ an alternative means to achieve the same or substantially the

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same result as that contemplated by such term, provision, covenant or restriction. It is hereby stipulated and declared to be the intention of the Parties that they would have executed the remaining terms, provisions, covenants and restrictions without including any of such that may be hereafter declared invalid, illegal, void or unenforceable.

10.4. Occasionally, the Terms may be subject to amendments. All changes will be announced by posting notice on website. Your continued use of website after publication of the updated Terms shall confirm that you accept and are bound of the amended Terms.

10.5. The User may send any questions regarding the use of the Website of the #LHCoin or regarding this Agreement via e-mail to info@LHCrypto.io.



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